



WEEKLY VEAL MARKET SUMMARY  
~ Livestock, Meat, Feed Ingredients & Skin Markets ~  
Thursday, January 26, 2017

Vol. 20, No. 4

CARLOT VEAL CARCASS REPORT  
Northeast and North Central Basis - 01/19/2017-01/25/2017

Compared to last week: The special fed veal carcass market was steady to weak on comparable sales of non-packer-owned calves and on packer owned calves on moderate demand and light to moderate offerings. Harvest numbers were 3.8 percent lower compared to last week's total. Dressed weights were up 3 pounds in the Northeast, down 6.2 pounds in the North Central, with the total NE & NC being down 1.3 pounds.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

NON-PACKER OWNED	Head	Range	Wt. Ave.	Change
Hide-Off, 255-315 lbs.	2029	285.00- 310.00	302.10	-0.05
**PACKER OWNED**				
Hide-Off, 255-315 lbs.	2180	300.00- 304.00	301.94	-0.51

\*CONTRACT INFORMATION: Hot Basis, Hide-Off\*  
Current future contracts offered: Firm Bottom Northeast and North Central, 275.00 to 285.00 for May.

\* North Central = OH, IN, IL, MI, & WI  
\* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT  
\*\* Packer Owned = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE  
Northeast and North Central Basis for Tue, January 24, 2017  
FOB Major Production Points

Compared to last week: Special fed veal cut prices were mostly steady, with Trimmed Loins lower. The weekly veal features decreased by 2.8 percent this reporting period. In the veal complex, Loin Chops and Ground Veal were the most widely advertised veal items on a mostly steady price trend.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	380.00- 515.00
Foresaddles	86-147 lbs	320.00- 350.00
Forequarters	43-74 lbs	330.00- 515.00
Necks, bone-in	24-28 lbs	265.00- 290.00
Breast	10-18 lbs	125.00- 155.00
Foreshank	3-5 lbs	350.00- 595.00
Osso Bucco, foreshank	2-8 lbs	635.00- 1050.00
Shoulder, full	49-85 lbs	335.00- 400.00
Chuck, square cut	39-68 lbs	210.00- 399.00
Chuck rolls, skinned	5-10 lbs	425.00- 810.00
Chuck, Shoulder Clod	4-9 lbs	525.00- 855.00
Hotel Racks, 8 rib	15-26 lbs	700.00- 750.00
Hotel Racks, 7 rib	14-25 lbs	700.00- 795.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	1125.00- 1295.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	1175.00- 1295.00
Rack, Ribeye	3-9 lbs	1695.00- 1695.00
Hindsaddles	89-153 lbs	480.00- 550.00
Hindquarters	45-76 lbs	490.00- 550.00
Loins, regular	18-36 lbs	360.00- 380.00
Loins, 4x4, trimmed	1-30 lbs	560.00- 650.00
Strip Loins, bnls, 0x0	1-up lbs	1300.00- 1650.00
Loin, Short Tenderloin	0.5-up lbs	970.00- 1650.00
Legs, double	68-117 lbs	480.00- 525.00
Legs, single	34-59 lbs	490.00- 625.00
Legs, slices, retail		795.00- 1025.00
Legs, TBS 4-piece	27-47 lbs	800.00- 995.00
Legs, TBS 3-piece	24-39 lbs	780.00- 1150.00
Legs, BHS heel-out	27-42 lbs	565.00- 750.00
Legs, Sknd, butt tenderloin	0.5-up lbs	1050.00- 1250.00
Top Rnd, Sknd, cap-off	10-15 lbs	1175.00- 1375.00
Hindshank	5-8 lbs	550.00- 700.00
Osso Bucco, Hindshank	2-8 lbs	825.00- 1100.00
Stew Meat, regular		350.00- 600.00
Bnls Veal Trimmings 75-80% Lean		130.00- 275.00
Bnls Veal Trimmings 80-90% Lean		170.00- 275.00
Hvy Nature Green Hides(per piece)		45.00- 50.00

**SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY SLAUGHTER PLANTS IN THE NORTHEAST AND NORTH CENTRAL AREA."**

Special Fed Veal Slaughter for:	Year Ago	YTD	
Week ending: 01/21/17	01/14/17	01/23/16	2017 2016
Northeast	2,134	2,184	2,601 6,253 7,873
North Central	1,863	1,970	2,331 5,468 7,021
Total NE & NC	3,997	4,154	4,932 11,721 14,894

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 01/14/17---37.58  
Actual Calf Slaughter reported by NASS for 01/14/2017---11,055  
Estimated kill for week ending 01/21/2017-----10,000

Special Fed Veal Dressed Weights	Year Ago
Week ending: 01/21/17	01/14/17 01/23/16
Northeast	282.2 279.3 284.1
North Central	268.1 274.4 281.5
Total NE & NC	275.7 277.0 282.8

Meat Production and Actual Liveweight and Dressed Weight W/E 01/14/2017			
Production	Species and Class	Liveweight	Dressed Weight
	Mil. Lbs.	Lbs.	Lbs.
Beef	505.1	Cattle 1,378	831
Calves & Veal	1.5	Calves 237	138
Pork	507.9	Hogs 285	213
Lamb & Mutton	2.6	Sheep 141	71
Total Meat Production	1,017.2		

TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE WEEK ENDING 01/14/2017			
	Domestic Production	1,500,000	% of Total 62.18%
	Imported	912,456	% of Total 37.82%
Total	2,412,456		100.00%

Federally Inspected Slaughter Percentages by Species, U.S.  
Week Ending Saturday, January 14, 2017

Species	Class	# of Head	% of Total
Cattle	TOTAL	609,074	
	Dairy Cows	60,933	10.0
Calves	TOTAL	11,055	
Hogs	TOTAL	2,381,537	
Sheep	TOTAL	36,765	

For additional information contact:  
USDA LIVESTOCK, POULTRY and GRAIN Market News at 816-676-7000

SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Calf Auction Report for Thursday, January 19, 2017

Calves Monday: 647	Week Ago: 525	Year Ago: 645
Calves: Compared to last week, Graded Holstein bull calves sold mostly steady to 5.00 lower on moderate demand. Holstein heifer calves sold firm compared to a light test. Ag Market News LLC under the USDA-QSA-LMAR program graded 505 head for Thursday's sale. All calves are sold by the cwt.		
Holstein Bull Calves: Number 1 102-128 lbs 84.00-90.00; 94-100 lbs 75.00-80.00. Number 2 106-128 lbs 75.00-89.00; 80-104 lbs 65.00-70.00. Number 3 72-130 lbs 50.00-55.00. Utility 60-110 lbs 15.00-30.00.		

New Holland Livestock Auction Report for Monday, January 23, 2017

Calves Monday: 395	Week Ago: 276	Year Ago: 219
Calves: Holstein calves not reported last week due to holiday so no comparison but a sharply higher undertone noted.		
Holstein Bull Calves: Number 1 85-120 lbs 110.00-145.00. Number 2 75-115 lbs 85.00-105.00. Number 3 70-105 lbs 70.00-85.00. Utility 65-115 lbs 20.00-65.00.		

Vintage Calf Auction Report for Tuesday, January 24, 2017

Calves, Monday: 577	Week Ago: 529	Year Ago: 776
Calves: Compared to last week, Holstein bull calves sold steady to 20.00 higher. Holstein heifer calves sold mostly 10.00-30.00 higher. Ag Market News LLC under the USDA-QSA-LMAR program graded 450 head for Tuesday's sale. All calves are sold by the cwt.		
Graded Holstein Bull Calves: Number 1 95-121 lbs 75.00-85.00. Number 2 113-114 lbs 77.00-82.00; 95-103 lbs 90.00-95.00; 83-90 lbs 70.00-82.00. Number 3 83-111 lbs 70.00-87.00; 75 lbs 62.00. Utility 81-103 lbs 40.00-62.00; 63-73 lbs 20.00-30.00.		

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

CANADIAN FEDERALLY INSPECTED SLAUGHTER					
	Current	Week Ago	Year Ago	YTD	
	01/14/17	01/07/17	01/16/16	2017	2016
Calves:	3,660	3,112	3,662	6,772	7,339
Males:	3,427	2,932	3,425	6,359	6,853
Females:	233	180	237	413	486

CANADIAN MONTHLY GRAIN FED VEAL REPORT					
(Quebec Sales in Canadian Dollar and Average Price)					
	2017		2016		Hd count
	No of Head	Avg Price	No of Head	Avg Price	% Change
W/E 01/21/17	1,397	220.35	1,342	279.40	4.10%
YTD	4,006	220.44	4,352	276.64	-7.95%

AUSTRALIAN VEAL SLAUGHTER STATISTICS					
W/E 01/13/2017					
***Update unavailable for w/e 1/20/2017***					
	This Week	2017 YTD	Last Week	Last Year	2016 YTD
Queensland	287	354	67	267	556
New South Wales	1,289	2,587	1,298	1,078	2,685
Victoria	589	1,071	482	1,028	2,213
South Australia	0	8	8	15	40
Tasmania	43	43	0	88	88
Total	2,208	4,063	1,855	2,476	5,582

U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY IN Metric Tons									
Reporting Period: 01/08/17 to 01/14/2017								Week 02	
80COUNTRY	BNLS	EDIBLE	OTHER	PRIMALS &	WKLY	YTD			
OF ORIGIN	TRIM CARC	CUTS	OFFAL	INTACT	SUBPRIMALS	TOTAL	TOTAL		
Australia	--	--	--	--	--	--	17		
Canada	1	69	3	48	--	44	168	306	
New Zealand	--	--	44	--	200	--	245	306	
Total	1	69	48	48	200	44	414	659	

FEED INGREDIENTS			
Milk Protein Markets	Madison, WI	January	26, 2017 (REPORT 4)
COMPARED TO LAST WEEK:			
(Simple Avg. Change)			
DRY BUTTERMILK- CENTRAL AND EAST			
F.O.B. CENTRAL/ EAST:	0.8900	- 1.0500	unchanged
DRY WHEY- CENTRAL			
F.O.B. CENTRAL:	0.3875	- 0.5200	0.0037 higher
MOSTLY:	0.4025	- 0.4575	0.0050 higher
ANIMAL FEED MILK REPLACER			
F.O.B. Central:	0.3300	- 0.4450	unchanged
DRY WHEY- NORTHEAST			
F.O.B. NORTH EAST:	0.4275	- 0.5100	0.0050 higher
NONFAT DRY MILK- CENT & EAST			
Includes EXTRA GRADE & GRADE A			
LOW/MEDIUM HEAT	0.9700	- 1.0600	0.0075 lower
MOSTLY:	1.0300	- 1.0600	0.0050 lower
HIGH HEAT:	1.1300	- 1.1600	0.0100 lower
WHEY PROTEIN CONCENTRATE			
EDIBLE 34% PROTEIN:	0.8250	- 1.1000	0.0163 higher
MOSTLY:	0.8500	- 1.0300	unchanged

FAT PRODUCTS	DES MOINES, IA	WEEK ENDED: Jan 21, 2017
CAF CHICAGO EDIBLE TALLOW - Railcar	N/Q	Simple Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	29.50	Weighted Average
COCONUT OIL, Crude (Source: USDA FAS)	1699.00	Dec ROTT.(US\$/MT)

December Milk Production up 2.4 Percent

Milk production in the 23 major States during December totaled 16.8 billion pounds, up 2.4 percent from December 2015. November revised production at 16.1 billion pounds, was up 2.8 percent from November 2015. The November revision represented an increase of 27 million pounds or 0.2 percent from last month's preliminary production estimate.

Production per cow in the 23 major States averaged 1,931 pounds for December, 35 pounds above December 2015. This is the highest production per cow for the month of December since the 23 State series began in 2003.

